



Corporate Social Responsibility Policy  
Resonance Eduventures Limited

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1. Applicability.....	3
2. Objective.....	3
3. Vision and Focus Areas.....	3
4. Location of CSR Projects.....	4
5. Composition of the CSR Committee.....	4
6. Role(s) and Responsibility(ies) of CSR Committee.....	5
7. Role of the Board.....	5
8. Monitoring and Reporting Framework.....	5
9. Policy Review.....	6
10. Frequency of Meetings.....	6
11. Quorum.....	6
12. Chairman.....	6
13. Secretary.....	6
14. Minutes of the Committee Meeting.....	6
15. Compliance.....	7

## Applicability

The Policy shall be applicable to all the CSR activities / projects undertaken in India by the Company, itself or through any implementation agency with effect from April 1, 2015.

## Objective

The Policy aims at defining the governing principles while undertaking any activity(ies) / project(s) / program(s) by or on behalf of the Company for Corporate Social Responsibility in compliance with section 135 and other applicable provisions, if any of the Act, Schedule VII and CSR Policy Rules, 2014 (including any statutory enactment/modification thereof).

## Vision and Focus Areas

The Company belongs to the education industry and is therefore well versed with the society's needs and aspirations when it calls for one's education. The Company strongly feels that education at all levels is the foundation of a better nation. In view of which, Company has an extensive Scholarship Programme. Now, the Company wishes to focus on undertaking such projects:

1. which may contribute to enhance education and support the socially and economically challenged children of the country, and
2. which may address and help the poor community such as poor workers and farmers who are severally challenged economically, and are not able to afford even the day to day meals/food and are victims of starvation.

The Company shall ensure that the CSR projects / programs falls under any of the activities mentioned in the schedule VII of the Companies Act, 2013, which are as follows:

- (i) Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation including contribution to Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the government for rejuvenation of Ganga river;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents;

- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic Sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Tribes, other backward classes, minorities and women,
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (x) Rural Development projects;
- (xi) Slum area development.

The Company may also undertake / fund project, programs or activities of the following nature and also undertake such other activities as may be approved by the board as is falling under schedule VII of the Act 2013:

- 1) Construction of Public Toilets and maintenance thereof. (Sanitation)
- 2) Providing at least one earth embedded dustbin in every 0.5 kms. or more in a densely populated public area.
- 3) Providing free dustbins in slums or in colonies occupied by under privileged masses.
- 4) Construction of buildings for slums in place of slum inhabited areas.
- 5) Day care centers for children of poor/ under privileged working women.
- 6) Funds for mid-day meals or the like to be provided in schools for under privileged children.( eradicating hunger and malnutrition)
- 7) Eradicate child labour.
- 8) Free education to under privileged children in the form of provision of evening classes, run by Institute managed schools like Disha Delphi.
- 9) Provision of scholarship funds for under privileged students pursuing higher studies.
- 10) Establishing vocational education centers (stitching classes, driving classes etc)
- 11) Shelter for stray animals.
- 12) Provision of seed capital etc. to students with viable business proposal.
- 13) Rural Development – Provision of electricity, installation of water purifiers and filters in every rural household.
- 14) Promoting innovation in farming technology by financial aid.
- 15) Construction of Warehouses and crop storage and handling facilities.
- 16) Free Health insurance to under privileged students of govt. schools and their families.
- 17) Free weekly medical and health checkups in slum inhabited areas and providing awareness on health and sanitary.
- 18) Provision of street lights and their proper working.
- 19) Beautification of the city.
- 20) Providing basic necessities including woollens, blankets, etc. for the poor.

#### Location of CSR Projects

Pursuant to Schedule VII of companies act, 2013 location of all CSR Projects should be within India only. However, the Company should give preference to the local area and areas around which it operates, for spending the amount earmarked for Corporate Social Responsibility activities.

#### Composition of the CSR Committee

In pursuance of section 135 and other applicable provisions of the Companies Act, 2013 (the "Act") and the rules made thereunder, the Resonance Eduventures Private Limited (the

“Company”) formed a Corporate Social Responsibility (CSR) Committee in a meeting of its Board held on 27.02.2015.

1. Chairman & Member – Mr.AdvaitKurlekar, Independent Director
2. Co-Member - Mr.ChandaLalVerma, Director
3. Co-Member - Mr.Lokesh Kumar Khandelwal, Dy. Managing Director
4. Co-Member- Mrs.SunitaVerma, Director

#### Role(s) and Responsibility (ies) of CSR Committee

- Monitor CSR Policy from time to time;
- To ensure that the Company undertakes the CSR activities in accordance with this Policy;
- To ensure that the surplus arising out of CSR project(s) shall not form part of Business profit;
- All income accrued to the Company by way of CSR activities is credited back to the CSR corpus;
- The budget allocated for CSR project(s) is utilized within the planned timeframe.
- To suggest from time to time ideas and steps for efficiently running the concerned project(s);
- To design a comprehensive monitoring and reporting framework;
- Other functions as the Board may deem fit.

#### Role of the Board

- To take into account the recommendations of the CSR Committee;
- To ensure that the Company undertakes the CSR activity(ies) approved by the Board in accordance with this policy;
- May decide to undertake projects through the Company or through any implementation agency as allowed under the governing provisions of the Act and/or the rules made thereunder;
- To ensure that the Company allocates and spends the budget set aside for the CSR activities;
- To ensure that the monitoring and reporting framework designed by the Committee is in place.

#### Monitoring and Reporting Framework

In compliance with the Act and to ensure funds spent on CSR Activities are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework should be put in place.

The CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the CSR activities.

The respective CSR personnel will present their annual budgets alongwith the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time.

#### CSR Expenditure

The CSR activities undertaken in India only shall amount to CSR Expenditure. CSR Expenditure shall include all expenditure including contribution to corpus for CSR activities approved by the Board on the recommendation of the CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

#### Policy Review

The CSR Committee shall review the policy and suggest from time to time, the relevant changes, if any.

Frequency of Meetings

The meetings of the Committee could be held at such periodic intervals as the Board may decide in consultation with the CSR Committee.

Quorum

Minimum two (2) members shall constitute a quorum for the Committee meeting.

Chairman

In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.

Secretary

The Company Secretary of the Company shall act as Secretary of the Committee.

Minutes of the Committee Meeting

Proceedings of all meetings must be minuted and signed by the Chairman of the Committee and tabled at the subsequent Board and Committee meeting.

Compliance

The governing provisions of this policy are in addition to those of the Act and the rules made thereunder. Any provision of the policy, if inconsistent/becomes inconsistent on a later date, shall be taken to be not forming a part of the Policy. The Company shall comply with all the provisions of the Act and the rules made thereunder.

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